CORE HOUSING REHAB or DOWNPAYMENT PRELIMINARY APPLICATION

If you would be interested in applying for a forgivable or low-interest loan to improve your home or for down payment

assistance to purchase a home, please fill out the following questions. Please check one: Housing Rehabilitation Home Ownership Program (if funds available and income limits are different from below. Please contact our office for the current income limits) _____ AGE: NAME: **ADDRESS:** CITY, STATE, ZIP: PHONE: Do you own your home: ____ Yes ___ No What is the condition of your home? ____ Good ____ Fair ___ Dilapidated Names of all residents in your home (including elderly): Age____ Age____ Age____ Age____ Is the total annual gross income (based on average gross monthly income multiplied by 12) of all members of your household 18 years of age or older, who are not full-time students, less than the established low-to-moderate income limit for Antelope and Holt Counties as reflected in the chart below? Using the number of persons in your household, please refer to the income limit in the chart below, and circle one of the two responses in the statement under this chart: INCOME THRESHOLD FOR HOUSEHOLD / 100% AMI – Effective June 15, 2022 **Maximum Income** 3 persons 5 persons for Program 1 person 2 persons 4 persons 6 persons 7 persons 8 persons Eligibility **Income Limit (\$)** 55,100 62,900 70,800 78,600 84,900 91,200 97,500 103,800 **Antelope County Income Limit (\$)** 57.000 65.200 73.300 81.400 88.000 94.500 101.000 107.500 **Holt County** My household income is LESS than the established limit. OR My household income is ABOVE the established limit. Signed: **Co-Applicant Applicant Date**

CORE Development / CDS Inspections & Beyond
Randy & Leigh Alexander

53506 862 Road, Plainview, NE 68769-2118

If questions, please call CDS at (402) 582-3580 or email at info@cdsne.com



PLEASE SEND THE COMPLETED APPLICATION TO:

CDS INSPECTIONS & BEYOND

Randy & Leigh Alexander 53506 862 Road, Plainview, NE 68769-2118 Phone / Fax: (402) 582-3580 Email: info@cdsne.com

General Information for the CORE Development Owner-Occupied Housing Rehabilitation Program

The Program is designed to provide funds to eligible homeowners for home repairs and improvements, such as:

- Repair or Replacement of Windows, Doors and Siding;
- Roof repair or replacement;
- Water Heater, Furnace / AC;
- Insulation and Storm Windows;
- Repair of Walls, Ceilings and Floors;
- Accessibility changes for Persons with Disabilities; and
- Health and Safety related items, including reducing or eliminating Lead-Based Paint Hazards.

The primary Eligibility Requirements for the Program are as follows:

- Home must be an owner-occupied single-family home and NOT a mobile home;
- Home must be located within community limits of Brunswick, Chambers, Clearwater, Elgin, Ewing, Inman, Neligh, Oakdale, Orchard, Page or Royal;
- No work will be performed on homes that are located within a federally determined flood plain or in a flood prone area identified by the Nebraska Department of Natural Resources;
- Household income cannot exceed HUD's Income Limits (see table on Page 1);
- Property Taxes on home must be current;
- Applicants must have a net worth of less than \$75,000 in assets, excluding their residence;
- Homeowner must carry current dwelling insurance; and
- After the rehabilitation has been completed, the home must meet the minimum health and safety standards set by the Nebraska Department of Economic Development.

Homeowners that have received assistance in previous years from NAHP funds are able to receive additional assistance. If a CORE loan exists, homeowner must be current on the CORE loan. Additional housing rehab assistance when coupled with the outstanding balance of the homeowners existing CORE loan shall not exceed \$25,000.

An income eligible household will fall into one of four Program Levels, ranging from a 3% loan to a forgivable loan (not a grant), depending on its household income and size. The maximum funds available for any one home cannot exceed \$25,000, but the actual amount allowed is based on the needs of the property.