

ORDINANCE NO. 2012-2

AN ORDINANCE OF THE VILLAGE OF CLEARWATER, NEBRASKA, ADOPTING THE LOCAL OPTION MUNICIPAL ECONOMIC DEVELOPMENT ACT AS AUTHORIZED BY THE ELECTORS OF THE VILLAGE PROVIDING A DATE FOR ALLOCATION OF SALES TAX FUNDS; PROVIDING FOR CREATION OF A CITIZENS ADVISORY REVIEW COMMITTEE; PROVIDING FOR PENALTIES FOR UNAUTHORIZED DISCLOSURE OF CONFIDENTIAL INFORMATION; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE VILLAGE BOARD OF THE VILLAGE OF CLEARWATER, NEBRASKA, AS FOLLOWS:

1. That there be and hereby is adopted the Nebraska Local Option Municipal Economic Development Act (hereafter LB 840) pursuant to the terms and conditions of the Village of Clearwater Economic Development Plan as adopted by the electors of the Village at a special election called for consideration of such legislation.

2. That one-third of all sales tax revenues collected from and after July 1, 2012 shall be allocated for funding of LB 840 and the Village Treasurer be and hereby is directed to make such allocation, to establish such checking and savings accounts to deposit such funds and to do all other things necessary to effect the terms of LB840.

3. That there be and hereby is created a Citizens Advisory Review Committee of five members to review the functioning and progress of the economic development program at regular meetings, not less than quarterly, and to do such other actions as prescribed by the Economic Development Plan adopted by the electors. The initial committee shall be comprised of two members who shall have terms of two years and three members who shall have terms of three years. Thereafter all members' terms of office shall be four years. Such committee shall be appointed by the Chairman of the Village Board subject to the approval of the Village Board. Members may be reappointed once their terms of office have expired.

4. Membership of the Citizens Advisory Review Committee shall be governed by the following criteria:

- a. All committee members shall be registered voters of the village.
- b. At least one member of the committee shall have expertise or experience in the field of business finance or accounting.
- c. No member shall be an elected or appointed municipal official.
- d. No member shall be an employee of the Village.
- e. No member shall be an official or employee of a qualifying business receiving financial assistance under the economic development program.
- f. No member shall be an official or employee of any financial institution participating directly in the economic development program.

5. The Chairman shall appoint one member of the Village Board as ex officio member of the Citizens Advisory Review Committee, who shall provide the committee with necessary information and advice on the economic development program.

6. In the administration of the Economic Development Plan, certain parties and elected or appointed officials or committee members will be permitted access to business information received by the Village in the course of its administration of the economic development program. The unauthorized disclosure of such information by any city official, committee member or employee of the Village or program administration personnel is strictly prohibited and any such person disclosing such information without authorization shall be guilty of a Class III misdemeanor.

7. This ordinance shall be effective upon its passage, publication and approval as provided by law.

Dated this 13 day of February, 2012.

VILLAGE OF CLEARWATER, NEBRASKA



Chairman of the Board

ATTEST:



Village Clerk

CERTIFICATION

I, Tina Snider, clerk of the Village of Clearwater, Nebraska, hereby certify that the foregoing is a true and complete copy of Ordinance No. 2012-2 of said Village passed by the Village Board on the 13, day of February, 2012.



Village Clerk